The Race for Education, Inc.

Lexington, Kentucky

Project Title The Race for Education, Inc. IDA Program

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AFI Grant Amount \$164,706

Nonfederal Support \$200,243

Project Period February 1, 2006 - January 31, 2011

Highlights Race for Education will offer IDAs and supportive services

to 70 low-income students across the country who are currently involved in the horse industry or are interested in the industry. To participate in the IDA program, students

must first be selected for the Race for Education's scholarship program. Selected students who also meet AFI

eligibility standards may then opt to save in an education IDA, where each \$1 saved will be matched by \$8. The program features a self-study financial education course specially developed in cooperation with the University of

Kentucky Cooperative Extension Services.

Target Population Low-income students involved in the horse industry;

nationwide.

Grantee/Collaborative Description Race for Education is a national scholarship organization

founded in 2002 to provide tuition assistance to low-income young people interested in the horse industry. The

organization has extensive involvement by a range of organizations related to horse racing. Fifth Third Bank of

Lexington is the financial institution partner.